

April Newsletter



In the issue:

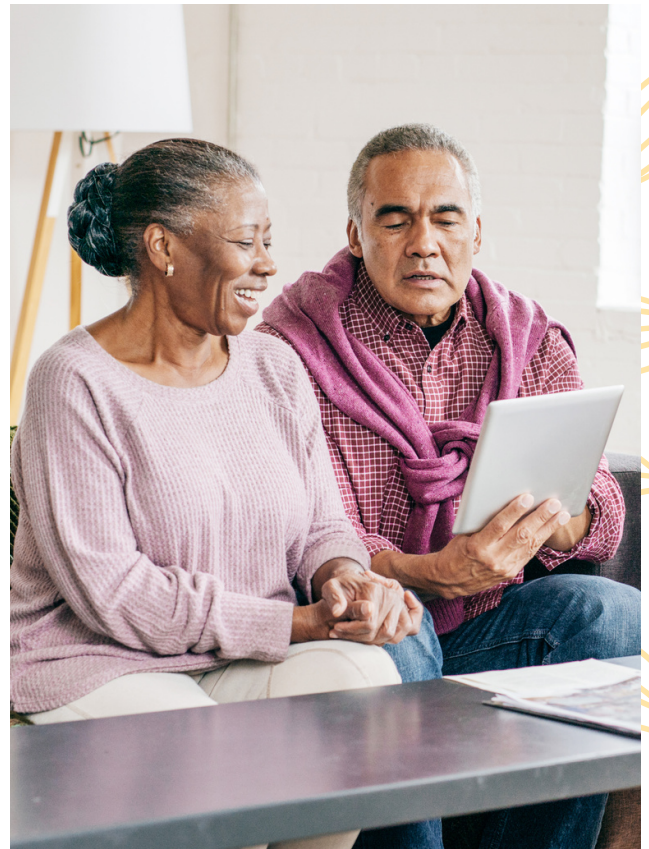
Page 2 - Updating your Will

Page 3 - 3 Ways to Avoid
Probate

Page 4 - Estate Planning Pro Tip

Page 5 - The Probate Process

Page 6 - Book a consultation
with us!



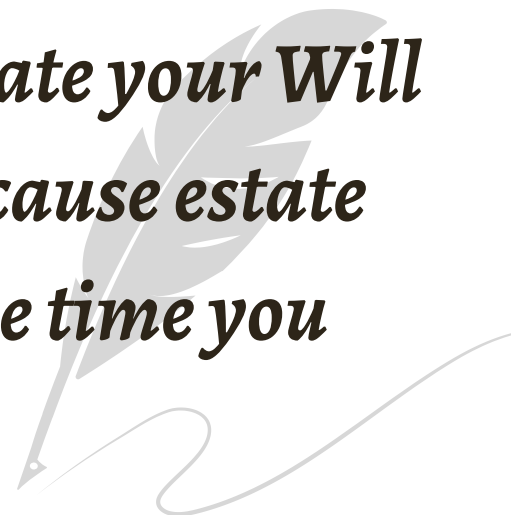
Have you
UPDATED

Your Will This Year?



DID YOU KNOW?

It's highly recommended to update your Will or have it checked every year because estate laws may have changed from the time you created it with your lawyer.





3 WAYS TO AVOID PROBATE

1

Create a living will trust. Living Trusts allow you to control your assets while you're alive, and when you die, your assets will be distributed without going through probate.

2

Having a joint-ownership for a property will avoid probate. Since when one of the owners dies, the property will be automatically transferred to the surviving owner.

3

Designating beneficiaries can help in avoiding probate. Designating though life insurance policies, retirement accounts, or bank accounts can technically go to your selected beneficiary or beneficiaries, bypassing the probate process.

Estate Planning

PRO TIP:

Seek Legal Counsel

"Since there are several ways to avoid probate, it's important to consult with a professional to determine the best approach for your particular situation."

~Qazi Law



The Probate Process



STEP 1

Authentication of the Last Will and Testament



STEP 2

Selection of the Executor and Placement of a Bond



STEP 3

Identification of the Decedent's Assets and the Date of Death Values



STEP 4

Identification and Notification of the Creditors and Payment of Decedent's Debts



STEP 5

Preparation of Filing Tax Returns

STEP 6

Distribution of Estates



"Estate Planning ensures your wishes are respected even at a time where you can't communicate them."



Book a consultation with Qazi Law today to know more how estate planning can help you and your loved ones!



630-504-0648



INFO@QAZILAWOFFICES.COM



QAZILAWOFFICES.COM